PROJECT MEMO

TeQoin

Vertical	**EVM Layer-2**	**Links:** Pitch Deck, Tokenomics, Website
Main Social Channel	30K followers	

What they are building

TeQoin is building a consumer EVM Layer-2 on optimistic rollup architecture, reached through a native Telegram wallet rather than a browser extension. Payments, DeFi, cross-chain transfers and RWAs are designed to sit behind one interface. The public testnet has been live since April 2026 and DIA operates the network's oracle layer.

Problem & Solution

Problem: Using crypto still means moving between separate chains, wallets and apps to pay, swap, trade or hold a tokenised asset. Every hop adds fees, bridges and another point where a normal user drops out.

Solution: TeQoin pairs an EVM optimistic rollup designed for near-zero fees with a Telegram-native wallet, so onboarding happens in an app users already have. Testnet, faucet, bridge and oracle layer are live; mainnet is next.

Core Team

Sam Baumann, Founder, CEO

Arman Buniatyan, Co-Founder

Sam Baumann: Founder & CEO.
Represents TeQoin publicly and led the 2026 testnet, wallet and DIA oracle rollout.

Arman Buniatyan: Co-Founder & Director.
Signing officer for the company; co-leads the Layer-2 and ecosystem build. The team reports previously launching PinEye, a Telegram-native token listed in 2025 on Bybit, Gate and MEXC.

Backers/Partners

The project reports backing from Alpha Capital, BD Ventures and further undisclosed investors, with support from the Coinlocally exchange. DIA built and maintains the network's oracle layer. Gate and KuCoin ran wallet campaigns; these are marketing collaborations, not listings.

Traction

- Over 100M transactions on the public testnet since April 2026, visible on the project's own explorer.
- The project reports 320K wallet users, 272K+ monthly and 100K+ daily active on the Telegram wallet.
- DIA published its oracle integration with TeQoin in June 2026 and maintains a native feeder.
- 30.4K X followers, 75.9K Telegram channel, 41.7K community chat and 2,523 GitHub followers.

AlphaMind ROUND DETAILS

Ticker	$TEQOIN
Price	$0.20 (vs $0.50 listing price)
Round FDV	$20M (vs $50M listing FDV)
TGE/Listing	Early Q4 2026 (planned)
Vesting	25% TGE; 0 cliff; 6-month linear vesting

Token Utility

- Gas and fees: designed as the transaction currency on TeQoin L2; the testnet runs on ETH, so this begins at network launch.
- Staking: intended for validators securing the network, with rewards paid from consensus.
- Governance: voting on upgrades, treasury funding and protocol parameters, opened progressively.
- Bridges, merchants, grants: designed as bridge fuel, a merchant payment asset and the source of developer grants.

Competitive Edge

- Distribution before TGE: a Telegram wallet with a reported user base, not a network hunting for first users.
- Consumer entry point: built for ordinary transfers rather than DeFi power users.
- Oracle layer deployed: DIA maintains the feeder that lending, perps and RWA products depend on.
- Verifiable supply: the contract is live on Ethereum with a fixed 100,000,000 maximum.
- Engineering in the open: architecture, audit scope and a production-readiness checklist are public.

Alphamind Analysis

TeQoin's strongest argument is distribution. Most new Layer-2s launch and then hunt for users; TeQoin reports an existing Telegram wallet audience and a testnet that has recorded over 100 million transactions before its token event.

The round enters at a $20M FDV, 60% below the planned $50M listing FDV, with 25% at TGE and no cliff. It also improves on the project's own Poolz round, priced identically but with 10% at TGE over 12 months. The public round is 1% of a fixed 100,000,000 supply.

The trade-off is maturity: mainnet is not live, most token utility is designed rather than in use, and testnet volume measures throughput rather than paying demand.

Risks & Opportunities

Opportunities: A consumer wallet inside Telegram is a genuinely different distribution model for a Layer-2, and the project already has an audience to convert. Supply is fixed and verifiable onchain, and AlphaMind terms are the best offered for this raise.

Risks: Mainnet is not live and the project's own production-readiness checklist is entirely unchecked, with the external audit outstanding. Testnet activity is highly repetitive and should not be read as paying demand. Unlock schedules for the 70% of supply held in treasury, ecosystem, marketing and community are undisclosed. Planned listing pricing is not guaranteed.